Board of Directors Meeting Minutes

July 15, 2014

Call to Order

- President Mark McIlquham called the meeting to order at 9:05 a.m.

Attendance

Present: Mark McIlquham, Steve Ray, Stephen Schoenfeld, Cindy Poulin, Dawn Farley, Churchward Davis, Kirsten Fredsall, Barbara Osborne, Barbara Greenfeld Excused: Karen Climo, Maureen McFarland, Mark Harris, Debbie Dwyer Guests: Gary Ostrander, Sandy Carroll, Sue O'Brien

President's Report

- Mark McIlquham welcomed the Board of Directors and provided a confirmation of the dates for the Strategic Planning meeting, to take place on August 26th and August 27th. There will be a member event at the Country Club of Pittsfield on August 28th. He requested that all members of the Board be on the look-out for an email containing the names of members asked to serve on the Nominating Committee and to be diligent in replying as soon as it is received.

. **Corporate Review and Approval**

- **Motion** to accept the treasurer's report as presented. Seconded and approved unanimously.
- **Motion** to approve the minutes as presented. Seconded and approved.
- **Review** of the June new member report.
- **Investment Committee Report:** Gary Ostrander presented the BOD with and update on the Investment Committee's meeting with the Keator Group and the proposed Investment Policy Statement. **Motion** to execute the policy as created by the Keator Group and to include the new statement into the operating policy. Seconded and approved unanimously.
- **Finance/Audit Committee Report:** The BOD was presented with a copy of the minutes of the Finance/Audit Committee and of the RFP submitted by Lombardi, Clairmont and Keegan, for review. A disclosure was made that Rick Lombardi, one of the owners of the firm, is related by marriage to Sandy Carroll, CEO. **Motion** to approve Lombardi, Clairmont & Keegan to do the review, as presented by the Finance/Audit Committee. Seconded and approved unanimously. **Motion** to approve an additional expenditure of $3950 in the Professional Fees line item of the 2014 budget for a review of 2013 finances. Seconded and approved unanimously.
- **Request for Waiver of Orientation Requirement: Motion** to grant an extension of provisional membership to Brian Ganey, until the next Orientation program on October 8, 2014, to attend the Code of Ethics portion of the program at that event. Seconded and approved unanimously.

Old Board of Directors Business

- **Nominating Committee Approval:** Discussion regarding the requirement for the BOD to approve the members who are asked to serve on the nominating committee and a reminder to be on the look-out for an email from the Board, and to respond as quickly as possible to it.

- **Strategic Planning Budget Approval: Motion** to approve the Strategic Planning budget as presented. Seconded and approved unanimously.
- **DR / Agency Training Series:** Scheduled at the Country Club of Pittsfield on September 3rd from 10:00 a.m. – noon, with a member discounted price.
- **Other Old Business:** Other dates on the calendar: September 22/23, ABR Designation Course and September 24, Tech Luncheon with Nobu Hata.

New Board of Directors Business

- **Other New Business**: n/a

Reports

- **MLS:** The MLS has contracted with ListHub to provide an additional syndication option in Flex for brokers. ListHub will be the default selection, with Point2 remaining available at the brokers' discretion. They have also negotiated a new contract, pending legal counsel review, with FlexMLS.
- **Issues Mobilization:** Minutes of the June 16th meeting were presented to the BOD for review. Discussion to redirect the focus of this committee and to rename the committee to align with the new focus. Discussion about local issues participation to come either under REACT or under a new committee.
- **REACT:** While there was minimal participation by membership in the event, the American Dream Team raised over $5k at this event. Reported that Paula McLean, REACT chairperson's daughter is not doing well. Consensus to send a bouquet of flowers to Paula.
- **Upcoming Dates:**
  - ABR Designation Program – September 22/23
  - Tech Luncheon with Nobu Hata – September 24
  - MAR Conference & Trade Show – October 6/7
  - NAR Conference – November 7-10

Next Meeting: September 17, 2014, 9:00 – 11:30 a.m.

Adjourn at 11:30 a.m.

Submitted by: Sue O'Brien
Member Services Administrator